

Important Update

July 2025

New Tax Law



Overview

We are excited to share an important update about new legislation that may directly impact your support of the Triangle Education Foundation. The One Big Beautiful Bill Act, signed into law on July 4, 2025 may mean changes and opportunities for you to support Triangle Fraternity.



How Does The New Tax Law Impact supporters of Triangle? Changes to the tax code beginning January 1, 2026, could affect how — and when — you choose to give to The Triangle Education Foundation.

What's NEW in 2026:

1. For Non-Itemizers	Beginning in 2026, taxpayers who take the standard deduction (\$15,750 standard deduction for single filers and \$31,500 joint) can now claim up to \$1,000 (singles) or \$2,000 (married filing jointly) in cash donations to the Triangle Education Foundation. So even smaller donations can make an impact. <i>Note: Gifts to donor advised funds are excluded.</i>
2. For Itemizers	For those who still itemize, only charitable gifts above 0.5% of adjusted gross income (AGI) qualify for a deduction. For example, donations up to \$500 on a \$100K AGI won't be deductible, and there's no carryback – though it can be carried forward up to five years. <i>Consider maximizing your giving in 2025 before the new rule takes effect.</i>
3. New limit for top earners	High-income filers in the 37% bracket will see their deduction's value capped at the 35% marginal rate—not the full 37%. <i>If you are in the top tax bracket, consider giving more this year to avoid losing tax benefits next year.</i>
4. Deduction limit for cash gifts	You can still deduct cash gifts of up to 60% of your AGI. Consider combining your cash and non-cash assets (often called blended giving) to maximize your tax benefits and impact. <i>The 0.5 percent floor and limitation of the charitable deduction to the 35 percent marginal rate are not effective for 2025, so if a large charitable gift is contemplated, consider making it before the end of the year.</i>

For More Information

Interested in a tax effective gift to the Triangle Education Foundation? Scott Bova or Greg Lamb at (317) 837-9642 or sbova@triangle.org / glamb@triangle.org. We'd be happy to discuss the best ways you support us in Building Better Men for a Better World.

****Please Note: The Triangle Education Foundation does not provide legal or tax advice. Donors are encouraged to consult with their personal legal or tax advisors before making any charitable contribution decisions.***